

September 24, 2025

The Compliance Manager
BSE Limited
Corporate Relationship Department,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai 400001.
Scrip Code: **500655**

The Manager, Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1, G Block,
Bandra-Kurla Complex,
Bandra (East), Mumbai 400 051.
Trading Symbol: **GRWRHITECH**

Subject: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ["Listing Regulations"] – Proceedings of 68th Annual General Meeting held today on September 24, 2025

This is to inform you that the 68th Annual General Meeting ("AGM") of the Company was held today - Wednesday, September 24, 2025 at 11:30 a.m. at Registered Office of the Company at Naigaon, Post Waluj, Chhatrapati Sambhajnagar (Aurangabad) – 431133. The Business Items mentioned in the Notice dated August 08, 2025, were transacted at the AGM.

In this regard, please find enclosed herewith proceedings of the AGM pursuant to Part A of Schedule - III under Regulation 30 of the Listing Regulations Marked as **Appendix – I**.

The proceedings will also be available on the website of the Company at www.garwarehitechfilms.com.

Thanking you,

Yours faithfully,

For **Garware Hi-Tech Films Limited**

Awaneesh Srivastava
Company Secretary
FCS No.8513

Encl: As stated above

GARWARE HI-TECH FILMS LIMITED

CORPORATE OFFICE :

GARWARE HOUSE, 50-A, SWAMI NITYANAND MARG
VILE PARLE (EAST), MUMBAI – 400 057.
TEL: 0091-22-6698 8000 (15 LINES)
WEBSITE: www.garwarehitechfilms.com
CIN: L10889MH1957PLC010889

REGD. OFFICE: NAIGAON, P.O. WALUJ,
CHHATRAPATI SAMBHAJI NAGAR – 431 133 (INDIA)

Appendix – I

Proceedings of the 68th AGM pursuant to Part A of Schedule - III under Regulation 30 of the Listing Regulations

The 68th Annual General Meeting (AGM) of the Company was held on Wednesday, September 24, 2025 at Registered office of the Company at Naigaon, Post Waluj, Chhatrapati Sambhajinagar (Aurangabad) 431 133. The meeting commenced at 11:30 A.M.

In the absence of Dr. S. B. Garware, Chairman and Managing Director of the Company, Dr. Nayan Rawal, an Independent Director of the Company, proposed the name of Ms. Monika Garware, Vice-Chairperson and Joint Managing Director of the Company to take the Chair which was seconded by Ms. Devanshi Nanavati, Independent Director. Accordingly, Ms. Monika Garware took the Chair.

Ms. Monika Garware, Chairperson of the Meeting, welcomed all the Directors and Members of the Company at the 68th AGM of the Company. The requisite quorum being present, the Chairperson of the meeting called the meeting to order. Thereafter, the Chairperson delivered a speech, enclosed as **Annexure - 1**

The representatives of Statutory Auditors, Cost Auditors and Secretarial Auditors were also present at the AGM.

The Notice which was already circulated to the members convening the AGM, was taken as read with the permission of the members. The Auditors' Report did not contain any qualifications/adverse remarks and hence it was also taken as read.

The Chairperson further informed the members that pursuant to the provisions of the Companies Act, 2013 and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 the Company had provided a facility to its members to cast their votes electronically (remote e-voting) on all resolutions set forth in the Notice Convening the 68th AGM of the Company.

Further, the members who were present at the AGM and not casted their votes through remote e-voting platform were provided with an opportunity to cast their votes through Ballot papers.

The Chairperson informed that the Board of Directors of the Company had appointed, Mr. Snehal Shah (Membership No. FCS: 6114 and CP No. 4820), of M/s. Snehal Shah & Associates, Company Secretaries, Mumbai as the Scrutinizer to scrutinize the votes cast through the remote e-Voting platform and Ballot Papers voting at the AGM Venue.

Further, the required Statutory Registers were kept open for inspection of members at the venue of the AGM, as required under the Companies Act, 2013.

The members attending the AGM and who have not casted vote by remote e voting, casted their votes by way of Ballot papers.

The following items of business as per the Notice convening 68th AGM of the Company were transacted at the meeting.

Sr. No.	Business item	Resolution Required (Ordinary/ Special)	Mode of Voting	Remark
1.	Adoption of Audited Standalone and Consolidated Financial Statements for the year ended March 31, 2025 together with Reports of Board of Directors and Auditors' thereon.	Ordinary	Remote e-Voting and Ballot Paper at 68 th AGM	To be passed with requisite majority.
2.	Declaration of Final Dividend on Equity Shares for the financial year ended March 31, 2025.	Ordinary	Remote e-Voting and Ballot Paper at 68 th AGM	To be passed with requisite majority.

3.	Re-appointment of Ms. Monika Garware (DIN: 00143400) as a Director, who retires by rotation and being eligible, offers herself for the re-appointment in terms of Section 152(6) of the Companies Act, 2013	Ordinary	Remote e-Voting and Ballot Paper at 68 th AGM	To be passed with requisite majority.
4.	Appointment of M/s J. H. Mehta & Co., Chartered Accountants (Firm Registration No. 106227W) as Joint Statutory Auditors of the Company	Ordinary	Remote e-Voting and Ballot Paper at 68 th AGM	To be passed with requisite majority.
5.	Ratification of the remuneration of Cost Auditors	Ordinary	Remote e-Voting and Ballot Paper at 68 th AGM	To be passed with requisite majority.
6.	Appointment of M/s. Manish Ghia & Associates, Company Secretaries (Firm Registration No. P2006MH007100) as Secretarial Auditors of the Company	Ordinary	Remote e-Voting and Ballot Paper at 68 th AGM	To be passed with requisite majority.
7.	Adoption of new set of Memorandum of Association of the Company as per Companies Act, 2013.	Special	Remote e-Voting and Ballot Paper at 68 th AGM	To be passed with requisite majority.

The Meeting concluded around 11:55 A.M.

The voting results pursuant to Regulation 44(3) of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 and Report of the Scrutinizer, pursuant to Section 108 of the Companies Act, 2013 and Rule 20

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of the Companies (Management and Administration) Rules, 2014 will be submitted in due course.

For **Garware Hi-Tech Films Limited**

Awaneesh Srivastava
Company Secretary
FCS No.8513

Encl: As stated above

Annexure - 1

My Dear Shareholders,

Good morning.

On behalf of the Board, I welcome you to the 68th Annual General Meeting of Garware Hi-Tech Films Limited.

The world we live in is a tapestry of rapid transformation and pressing challenges. Geopolitical shifts test global stability, climate change demands urgent action, and technological revolutions alter the way we live and work.

Despite global uncertainties, India remains the fastest-growing major economy, and GHFL has delivered healthy revenue growth and improved operational efficiency this year. Our technology led focus — “Made in India for the World” - drives world-class window films and surface-protection solutions that reduce energy use and support sustainability.

We look forward to sharing our results, strategy, and vision for sustained leadership.

Reflecting on the past financial year, FY25 stands as a powerful testament to our strategic foresight, operational excellence, and resilient spirit. We have delivered record-breaking results, with our consolidated revenue surging by an impressive 26% to ₹2,109 crores, our cash profits increasing by 52% to ₹377 crores, and profit after tax soaring by 63% to ₹331 crores. Crucially, we have maintained a net debt-free status, carrying a resilient balance sheet that not only safeguards us against macroeconomic unpredictability but also empowers us to invest continuously in innovation. This financial strength reinforces the premium positioning of our 'Garware' and 'Global' brands in the highly competitive global specialty films arena.

Our journey of innovation is reflected in the milestones of the past year:

*We've made significant strides in the global market for

Architectural films, offering a complete basket of products led by spectrally selective films (SSF) to commercial buildings and homeowners alike.

* Our position in decorative films (Deco Vista) has been strengthened, providing an attractive alternative to decorative glass.

* We've expanded our Paint Protection Film (PPF) penetration with a wide range of products, Starting from Titanium, Premium, plus, protect to various colours, And I am thrilled to announce that we are launching a new PPF line today i.e. September 24, 2025, to meet the growing demand.

* Our GAS distributors stand at 250+

* We continue to be recognised as industry leaders and were awarded the top 50 innovative company award by the Confederation of Indian Industry (CII)

* We have been awarded by Dun & Bradstreet as "India's Top 500 Value creators of 2024"

*We are delighted to share that our company has been featured in CII and Grant Thornton as fastest growing Indian owned companies in UK.

I am proud to inform that we have been Awarded the Prestigious "Gold Award" in the "India Green Manufacturing Challenge (IGMC) 2025", organized by the "International Research Institute for Manufacturing (IRIM)" in collaboration with CNBC.

We are proud to share that your company is the First and only Company in its segment to be certified by India Green Building Council (IGBC) with Green Pro Certification.

We are very proud of our commitment to employee's safety and well-being. In recognition of the same, consistently since last 12 years, we are winning Best Safety Performance Award in various categories, from National Safety Council of India.

These achievements demonstrate our commitment to pushing the boundaries of technology and expanding our market reach. Our "x-

factor" is our relentless pursuit of backward integration and innovation, which positions us to create highly differentiated and value-added products that cannot be easily replicated.

Our Sun Control Films improve fuel efficiency in the automotive sector upto 5%, actively helping to reduce our global carbon footprint. This is not just a statistic; it's the result of countless hours of dedication, to create our most advanced heat-rejection technology to date. With a vision to deliver end to end solutions to residential consumers we have launched a Pilot project of Garware Home Solutions (GHS) at key cities in India.

As part of our commitment to eco-friendly manufacturing we are working on renewable energy solutions and the use of latest digitalization tools to improve operational efficiency.

Looking ahead, Garware Hi Tech Films is exceptionally well-poised to harness the vast growth potential across our core segments. The markets for Sun Control Films for sustainable architectural applications and Paint Protection Films for premium automotive markets—including the rapidly expanding electric vehicle segment—remain significantly untapped in India. On the global front, the growing emphasis on sustainable building practices and diversified supply chains further strengthens our strategic advantage. Our unwavering commitment to ESG principles remains a fundamental pillar of our growth strategy. We have replaced harmful PVC shrink wrap with environmentally friendly PETG and now incorporate 30% post-consumer recycled (PCR) materials into our shrink films and other products.

At the heart of our success is relentless innovation, backed by a powerful intellectual property portfolio with over 168 registered trademarks globally and ten patents, with more in the pipeline.

These sectors in India remain significantly untapped, offering substantial opportunity amid rising awareness and demand. Globally, the increasing focus on sustainable building practices and diversified supply chains further bolster our strategic advantage.

Our fully integrated manufacturing footprint, supported by a robust distribution network across the Americas, Europe, Africa, the Middle East, and Asia, uniquely positions us to capture these growth avenues.

Central to our future strategy is the new Thermoplastic Polyurethane Plant, an investment that goes beyond margin improvement by facilitating backward integration and operational efficiencies. More importantly, this capacity expansion heralds a new era of product innovation, enabling us to deepen our PPF market presence and develop next-generation surface protection solutions, reinforcing our leadership in specialty films. Our broader capital expenditure pipeline is meticulously planned to scale innovation, capacity, and efficiency, ensuring Garware remains future-ready to capitalize on opportunities at home and abroad.

At Garware, our corporate social responsibility initiatives empower communities through education, healthcare, and sustainable livelihoods, driving lasting impact by nurturing young talent, supporting environmental conservation, and providing disaster relief, reflecting our commitment to achieving business success not only through growth but by uplifting communities and securing a sustainable future for generations ahead.

Our consistent commitment to delivering shareholder value is evident, having maintained dividends at 100% of par value over the end and boosting it to 120% this year—demonstrating our dedication to rewarding investors."

None of our progress would be possible without the dedication of our employees, whose passion and innovation are the true strength of Garware Hi Tech Films. I sincerely thank them for their tireless efforts and shared vision and passion.

I also extend my gratitude to our Board of Directors and to our customers, partners, bankers, and shareholders for their continued trust. Together, we are shaping a future driven by courage, innovation, and compassion.

As we move forward, let's remain confident and optimistic in our shared mission to create sustainable value that benefits lives, honors our heritage, and leads India and the world into a brighter tomorrow.

Thank you for your continued support as we celebrate 68 years of excellence.

Yours sincerely,

Monika Garware

Vice Chairperson and Joint Managing Director