

DIRECTORS' PROFILE

Executive Directors of the Company

Dr. Shashikant B. Garware, Chairman and Managing Director

DIN: 00943822

Dr. S. B. Garware is the founder and promoter of the Company, educated in Dulwich College, London, a prestigious Institution in England. Post, opted for a Senior Business Management Course at the University of Edinburgh (UK) specializing in Administration, Sales Management and Market Research. Esteemed Member of Institute of Marketing and Sales Management UK and Fellow of the Institute of Export, UK.

Dr. S. B. Garware received National Gold Shield for import substitution in 1981 for development & production of Polyester Film and Top Export Awards continuously for more than 30 years from Plexcouncil. His academic and professional excellence was recognized with a D. Litt. Degree by Mumbai University, conferred by the Hon'ble Governor of Maharashtra in May 2022.

Dr. S. B. Garware has also been a Director / President / Honorary Consul in the following External Distinguished Institutions;

- Director on the Board of State Bank of India
- Director on the Board of Life Insurance Corporation of India
- Honorary Consul General of Turkey for their Western India Office.
- President – Maharashtra Chamber of Commerce and Industries.

Under his stewardship, the Company has earned several accolades in the polyester film business for unique and innovative products to match the ever-growing demands of industry. With a view to enhance revenues through Exports, under his able guidance, his discerning and dynamic leadership skills, the Company is poised for rapid and voluminous growth.

With more than 70 years in the industry, Dr. S. B. Garware has acquired an excellent reputation in the sophisticated market of Western Europe and USA in competition with multi-national companies. Over the years, he has mastered the technology and all branches of science of industrial arts and has acquired expertise in the new techniques of process industry and production. R&D has been his primary area of interest. Focusing on relevant

technology to meet specific needs of customers, the Company has produced highly innovative products. His major achievements in Polyester Film include Sun Control film application, Holography Mat Opaque, High shrink and Low Oligomer Film for environment friendly refrigerant, Super Clear Polyester Films for LCD, Adhesive backed Hydrolysis Resistant NIR blocking window film, Dyed Hydrolysis Resistant Polyester Film, etc. He has obtained a patent in the United States for the U. V. Stabilised Polyester Film. The film is used on windows of automobiles and buildings, which saves energy upto 30% on air conditioning and also filters the harmful U. V. radiations.

He has been able to develop a strong management team under him who work on formulation of strategy, expansion plan and other management policies under his able guidance. With his untiring efforts, focused attention and diligent work, he has been able to remain in touch with the technical and operational team on day-to-day basis.

Dr. S. B. Garware has been engaged in philanthropy work, and social service through the Garware Charitable Trust and is actively associated with various social causes.

Details of his directorship in other companies/bodies corporate:

Name of other companies/bodies corporate	Position
B. D. Garware Research Centre Private Limited	Director
Shashvat Investments Consultancy & Properties Private Limited	Director
Great View Real Estates Private Limited	Director
Garware Industriess Private Limited	Director

Ms. Monika Garware, Vice Chairperson and Joint Managing Director

DIN: 00143400

Ms. Monika Garware is a key leader at Garware Hi-Tech Films Ltd. (GHFL), serving as the Vice Chairperson and Joint Managing Director. Ms. Monika Garware is one of the promoters of the Company and has been associated with the company since April 1989 and was appointed as Vice-Chairperson and Joint Managing Director in 2002.

She is graduated from Vasaar College, U.S.A. and subsequently completed her M.B.A. from Lubin Business School, Pace University, New York, U.S.A. She manages the finance vertical of the organization comprising of fund raising and fund management, audit, taxation, Capex and inventory management. Additionally, she monitors the ‘Safety’ and adherence to ‘TPM’, ‘ISO’ norms etc. She is also responsible for the business development and corporate strategy of the Company.

Details of her directorship in other companies/bodies corporate:

Name of other companies/bodies corporate	Position
Great View Real Estates Private Limited	Director
Garware Industries Private Limited	Director
Breach Candy Hospital Trust (Section 8 Company)	Director
Golden Myriad Investment Management LLP	Designated Partner
Magnifik Lifestyle LLP	Designated Partner

Mrs. Sarita Garware Ramsay, Joint Managing Director**DIN:** 00136048

Mrs. Sarita Garware Ramsay holds M.B.A. degree from European University in Switzerland with specialization in marketing. Mrs. Sarita Garware Ramsay is one of the promoters of the Company and has been associated with the Company as Director since 1993.

Mrs. Sarita Garware Ramsay has requisite knowledge and experience in managing the business affairs of the company.

She has more than three decades of extensive experience in marketing, corporate affairs and cross functional areas, including legal, secretarial, and human resources.

Details of her directorship in other companies/bodies corporate:

Name of other companies/bodies corporate	Position
Shashvat Investments Consultancy and Properties Private Limited	Director
Great View Real Estates Private Limited	Director
Garware Industries Private Limited	Director

Mr. Uday V. Joshi, Whole Time Director

DIN: **09753984**

Mr. Uday V. Joshi is having qualification of B.E.(Production) from VJTI Mumbai and Post graduate Diploma in Finance and Management from Indira Gandhi National Open University (IGNOU).

He has around 35 years of Experience in Projects, Manufacturing of BOPET films, Process, Quality Control, Technical services, Process Enhancements and Resource management in BOPET film Manufacturing industry. His experience and expertise are aligned with this role.

Mr. Joshi is a member of the Stakeholders Relationship Committee, Corporate Social Responsibility Committee, Vigil Mechanism Committee and Risk Management Committee of the Board of Directors of the Company.

Details of his directorship in other companies/bodies corporate:

Name of other companies/bodies corporate	Position
Nil	Nil

Non-Executive Director of the Company

Ms. Sonia Garware, Non-Executive Non-Independent Director

DIN: 00135995

Ms. Sonia Garware holds M.B.A. degree from Boston College in U.S.A. with specialization in Finance, Marketing and Strategic Management.

Ms. Sonia Garware is one of the promoters of the Company and has been associated with the company as a Director since 2007. Ms. Sonia Garware is Non-Executive Non-Independent Director of the Company. She has wide experience in international sales and marketing, finance, business development, and strategy.

Details of her directorship in other companies/bodies corporate:

Name of other companies/bodies corporate	Position
Great View Real Estates Private Limited	Director
Garware Industries Private Limited	Director
B. D. Garware Research Centre Private Limited	Director