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General information about company		
Scrip code	500655	Enter the quarter ended date only
NSE Symbol	GRWRHITECH	
MSEI Symbol	NOTLISTED	
ISIN	INE291A01017	
Name of the entity	Garware Hi-Tech Films Limited	
Date of start of financial year	01-04-2025	
Date of end of financial year	31-03-2026	
Reporting Quarter Type	Yearly	
Date of Quarter Ending	31-03-2026	
Type of company	Equity	
Whether Annexure I (Part A) of the SEBI Circular dated December 31, 2024 related to Compliance Report on Corporate Governance is applicable to the entity?	Yes	
Whether Annexure I (Part B) of the SEBI Circular dated December 31, 2024 related to Investor Grievance Redressal Report is Applicable to the entity?	Yes	
Whether Annexure I (Part C) of the SEBI Circular dated December 31, 2024 related to Disclosure of Acquisition of Shares or Voting Rights in Unlisted Companies is Applicable to the entity?	No	<input type="button" value="Add Notes"/>
Whether Annexure I (Part D) of the SEBI Circular dated December 31, 2024 related to Disclosure of Imposition of Fine or Penalty is Applicable to the entity?	No	<input type="button" value="Add Notes"/>
Whether Annexure I (Part E) of the SEBI Circular dated December 31, 2024 related to Disclosure of Updates to Ongoing Tax Litigations or Disputes is Applicable to the entity?	Yes	
Whether Annexure I (Part F) of the SEBI Circular dated December 31, 2024 related to Disclosure Of Loans / Guarantees / Comfort Letters / Securities Etc. is Applicable to the entity?	No	<input type="button" value="Add Notes"/>
Risk management committee	Applicable	
Market Capitalisation as per immediate previous Financial Year	Top 1000 listed entities	
Is SCORE ID Available ?	Yes	
SCORE Registration ID	g00041	
Reason For No SCORE ID		
Type of Submission	Original	
Remarks (website dissemination)	<input type="button" value="Add Notes"/>	
Remarks for Exchange (not for Website Dissemination)	<input type="button" value="Add Notes"/>	

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Disclosure of notes on composition of board of directors explanatory

[Add Notes](#)

Whether the listed entity has a Regular Chairperson

Yes

Whether Chairperson is related to MD or CEO

Yes

Sr	Title (Mr / Ms)	Name of the Director	PAN	DIN	Category 1 of directors	Category 2 of directors	Category 3 of directors	Date of Birth	Whether the director is disqualified?
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1	Mr	SHASHIKANT BHALCHANDRA GARWARE		00943822	Executive Director	Chairperson	MD		No
2	Ms	MONIKA GARWARE		00143400	Executive Director	Not Applicable	MD		No
3	Mrs	SARITA GARWARE RAMSAY		00136048	Executive Director	Not Applicable	MD		No
4	Ms	SONIA GARWARE		00135995	Non-Executive - Non Independent Director	Not Applicable			No
5	Mr	VIVEKANAND HEROOR KAMATH		07260441	Non-Executive - Independent Director	Not Applicable			No
6	Ms	DEVANSHI HEMANT NANAVATI		08770422	Non-Executive - Independent Director	Not Applicable			No
7	Mr	NAYAN JAGDISHCHANDRA RAWAL		00184945	Non-Executive - Independent Director	Not Applicable			No
8	Mr	DEEPAK NITYANAND CHAWLA		10497108	Non-Executive - Independent Director	Not Applicable			No
9	Mr	MANOJ KISHORCHANDRA SONAWALA		00235168	Non-Executive - Independent Director	Not Applicable			No
10	Mr	CHIRAG HIMATLAL DOSHI		08532321	Non-Executive - Independent Director	Not Applicable			No
11	Mr	UDAY VASANTRAO JOSHI		09753984	Executive Director	Not Applicable			No
12	Mr	MOHAN SITARAM ADSUL		00146752	Executive Director	Not Applicable			No

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Annexure I

Annexure I to be submitted by listed entity on quarterly basis

I. Composition of Board of Directors

Disqualification of Directors under section 164 of the Companies Act, 2013

Start Date of disqualification	End Date of disqualification	Details of disqualification	Current status	Whether special resolution passed? [Refer Reg. 17(1A) of Listing Regulations]	Date of passing special resolution	Initial Date of appointment	Date of Re-appointment	Date of cessation	Tenure of director (in months)
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			Active	NA		06-06-1957	01-11-2024		
			Active	NA		31-03-1989	01-11-2021		
			Active	NA		24-12-1993	26-05-2025		
			Active	NA		31-01-2007	27-09-2023		
			Active	NA		08-08-2018	08-08-2023		91.24
			Active	NA		25-06-2020	25-06-2021		69.07
			Active	NA		01-04-2024	01-04-2024		24.00
			Active	NA		01-04-2024	01-04-2024		24.00
			Active	NA		01-04-2024	01-04-2024		24.00
			Active	NA		01-09-2024	01-09-2024		19
			Active	NA		01-02-2026			
			Active	NA		11-08-2023		31-01-2026	

No of Directorship in listed entities including this listed entity (Refer Regulation 17A of Listing Regulations)	No of Independent Directorship in listed entities including this listed entity [with reference to proviso to regulation 17A(1) & reg. 17A(2)]	Number of memberships in Audit/ Stakeholder Committee(s) including this listed entity (Refer Regulation 26(1) of Listing Regulations)	No of post of Chairperson in Audit/ Stakeholder Committee held in listed entities including this listed entity (Refer Regulation 26(1) of Listing Regulations)	Reason for Cessation	Notes for not providing PAN	Notes for not providing DIN
1	0	0	0			
1	0	0	0			
1	0	0	0			
1	0	0	0			
1	1	2	0			
1	1	0	0			
1	1	2	1			
1	1	0	0			
1	1	1	0			
4	2	4	3			
1	0	1	0			
1	0	1	0	Others		

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Annexure 1

II. Composition of Committees

Disclosure of notes on composition of committees explanatory

Add Notes

For this quarter kindly note the following points:

1. Date of Appointment and Date of Cessation (if applicable) must be mandatorily filled for every Committee.
2. Date of Appointment can be any day upto September 30, 2022.
3. Date of Cessation must be for the current quarter only, i.e. July 1,2022 to September 30,2022

Note: Please enter DIN. After entering DIN, Name of Committee members and Category 1 of Directors shall be prefilled automatically

Audit Committee Details							
Whether the Audit Committee has a Regular Chairperson					Yes		
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	08532321	CHIRAG HIMATLAL DOSHI	Non-Executive - Independent Director	Chairperson	01-11-2024		
2	07260441	VIVEKANAND HEROOR KAMATH	Non-Executive - Independent Director	Member	01-04-2024		
3	00184945	NAYAN JAGDISHCHANDRA RAWAL	Non-Executive - Independent Director	Member	01-04-2024		
4	00235168	MANOJ KISHORCHANDRA SONAWA	Non-Executive - Independent Director	Member	01-04-2024		
5							
6							
7							
8							
9							
10							

Note: Please enter DIN. After entering DIN, Name of Committee members and Category 1 of Directors shall be prefilled automatically

Nomination and remuneration committee							
Whether the Nomination and remuneration committee has a Regular Chairperson					Yes		
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	10497108	DEEPAK NITYANAND CHAWLA	Non-Executive - Independent Director	Chairperson	01-04-2024		
2	08770422	DEVANSHI HEMANT NANAVATI	Non-Executive - Independent Director	Member	01-04-2024		
3	00235168	MANOJ KISHORCHANDRA SONAWA	Non-Executive - Independent Director	Member	01-04-2024		
4							
5							
6							
7							
8							
9							
10							

Note: Please enter DIN. After entering DIN, Name of Committee members and Category 1 of Directors shall be prefilled automatically

Stakeholders Relationship Committee							
Whether the Stakeholders Relationship Committee has a Regular Chairperson					Yes		
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	00184945	NAYAN JAGDISHCHANDRA RAWAL	Non-Executive - Independent Director	Chairperson	01-04-2024		
2	07260441	VIVEKANAND HEROOR KAMATH	Non-Executive - Independent Director	Member	10-02-2022		
3	09753984	UDAY VASANTRAO JOSHI	Executive Director	Member	01-02-2026		24

4	00146752	MOHAN SITARAM ADSUL	Executive Director	Member	01-10-2023	31-01-2026	36
5							
6							
7							
8							
9							
10							

Risk Management Committee							
Whether the Risk Management Committee has a Regular Chairperson					Yes		
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	08532321	CHIRAG HIMATLAL DOSHI	Non-Executive - Independent Director	Chairperson	15-05-2025		
2	00146752	MOHAN SITARAM ADSUL	Executive Director	Member	01-04-2024	31-01-2026	37
3	00184945	NAYAN JAGDISHCHANDRA RAWAL	Non-Executive - Independent Director	Member	01-04-2024		
4	99999999	DEEPAK JOSHI	Head - Marketing and Sales	Member	15-05-2025		18
5	99999999	ABHISHEK AGARWAL	Chief Financial Officer	Member	15-05-2025		11
6	09753984	UDAY VASANTRAO JOSHI	Executive Director	Member	01-02-2026		27
7							
8							
9							
10							

Note: Please enter DIN. After entering DIN, Name of Committee members and Category 1 of Directors shall be prefilled automatically

Corporate Social Responsibility Committee							
Whether the Corporate Social Responsibility Committee has a Regular Chairperson							
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	00235168	MANOJ KISHORCHANDRA SONAWA	Non-Executive - Independent Director	Chairperson	01-04-2024		
2	00146752	MOHAN SITARAM ADSUL	Executive Director	Member	01-10-2023	31-01-2026	39
3	08770422	DEVANSHI HEMANT NANAVATI	Non-Executive - Independent Director	Member	01-04-2024		
4	09753984	UDAY VASANTRAO JOSHI	Executive Director	Member	01-02-2026		30
5							
6							
7							
8							
9							
10							

Other Committee						
Sr	DIN Number	Name of Committee members	Name of other committee	Category 1 of directors	Category 2 of directors	Remarks
1	08532321	CHIRAG HIMATLAL DOSHI	Vigil Mechanism	Non-Executive - Independent Director	Chairperson	

2	00146752	MOHAN SITARAM ADSUL	Vigil Mechanism	Executive Director	Member	40
3	07260441	VIVEKANAND HEROOR KAMATH	Vigil Mechanism	Non-Executive - Independent Director	Member	
4	10497108	DEEPAK NITYANAND CHAWLA	Vigil Mechanism	Non-Executive - Independent Director	Member	
5	09753984	UDAY VASANTRAO JOSHI	Vigil Mechanism	Executive Director	Member	31
6						
7						
8						
9						
10						

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Disclosure of notes on meeting of board of directors explanatory

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Sr. No.	Date(s) of meeting (Enter dates of Previous quarter and Current quarter in chronological order)	Maximum gap between any two consecutive (in number of days)	Notes for not providing Date	Whether requirement of Quorum met (Yes/No)	Total Number of Directors as on date of the meeting	Number of Directors present* (All directors including Independent Director)	No. of Independent Directors attending the meeting*
1	13-11-2025			Yes	11	10	6
2	22-01-2026	69		Yes	11	11	6
3	31-01-2026	8		Yes	11	11	6
4	30-03-2026	57		Yes	11	11	6

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* to be filled in only for the current quarter meetings

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Annexure 1

IV. Meeting of Committees

Disclosure of notes on meeting of committees explanatory						Add Notes				
Sr	Name of Committee	Date(s) of meeting (Enter dates of Previous quarter and Current quarter in chronological order)	Maximum gap between any two consecutive (in number of days)	Name of other committee	Reason for not providing date	Whether requirement of Quorum met (Yes/No)	Total Number of Directors in the Committee as on date of the meeting	Number of Directors Present (All Directors including Independent Director)	No. of Independent Directors attending the meeting*	No. of members attending the meeting (other than Board of Directors)
Add Delete										
1	Audit Committee	13-11-2025				Yes	4	4	4	0
2	Audit Committee	22-01-2026	69			Yes	4	4	4	0
3	Audit Committee	31-01-2026	8			Yes	4	4	4	0
4	Audit Committee	30-03-2026	57			Yes	4	4	4	0
5	Stakeholders Relationship Committee	26-12-2025				Yes	3	2	2	0
6	Stakeholders Relationship Committee	20-01-2026	24			Yes	3	2	2	0
7	Stakeholders Relationship Committee	10-02-2026	20			Yes	3	3	2	0
8	Stakeholders Relationship Committee	02-03-2026	19			Yes	3	3	2	0
9	Stakeholders Relationship Committee	18-03-2026	15			Yes	3	3	2	0
10	Nomination and Remuneration Committee	13-11-2025				Yes	3	3	3	0
11	Nomination and Remuneration Committee	22-01-2026	69			Yes	3	3	3	0
12	Corporate Social Responsibility Committee	14-05-2025				Yes	3	3	2	0
13	Corporate Social Responsibility Committee	31-01-2026	261			Yes	3	3	2	0

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* to be filled in only for the current quarter meetings

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Annexure 1

V. Affirmations

Sr	Subject	Compliance status (Yes/No)
1	The composition of Board of Directors is in terms of SEBI (Listing obligations and disclosure requirements) Regulations, 2015	Yes
2	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015 a. Audit Committee	Yes
3	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. b. Nomination & remuneration committee	Yes
4	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. c. Stakeholders relationship committee	Yes
5	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. d. Risk management committee (applicable to the top 1000 listed entities)	Yes
6	The committee members have been made aware of their powers, role and responsibilities as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.	Yes
7	The meetings of the board of directors and the above committees have been conducted in the manner as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.	Yes
8	This report and/or the report submitted in the previous quarter has been placed before Board of Directors.	Yes
9	Any comments/observations/advice of Board of Directors may be mentioned here:	Add Notes

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Annexure 1

Sr	Subject	Compliance status
1	Name of signatory	Awaneesh Srivastava
2	Designation	Company Secretary and

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Details of Cyber security incidence

Whether as per Regulation 27(2)(ba) of SEBI (LODR) Regulations, 2015 there has been cyber security incidents or breaches or loss of data or documents during the quarter

No

Other details of cyber security incidence or breaches or loss of data event

Add Notes

Number of cyber security incidence or breaches or loss of data event occurred during the quarter

Sr.

Date of the event

Brief details of the event

Annexure II

Annexure II to be submitted by listed entity at the end of the financial year (for the whole of financial year)

I. Disclosure on website in terms of LODR Regulation

Sr	Item	Compliance status (Yes/No/NA)	If status is "No" details of non-compliance may be given here.	Web address
	As per regulation 46(2) of the LODR:			
1.1	Details of business	Yes		www.garwarehitech.com
1.2	Memorandum of Association and Articles of Association	Yes		www.garwarehitech.com
1.3	Brief profile of board of directors including directorship and full-time positions in body corporates	Yes		www.garwarehitech.com
2	Terms and conditions of appointment of independent directors	Yes		www.garwarehitech.com
3	Composition of various committees of board of directors	Yes		www.garwarehitech.com
4	Code of conduct of board of directors and senior management personnel	Yes		www.garwarehitech.com
5	Details of establishment of vigil mechanism/ Whistle Blower policy	Yes		www.garwarehitech.com
6	Criteria of making payments to non-executive directors	Yes		www.garwarehitech.com
7	Policy on dealing with related party transactions	Yes		www.garwarehitech.com
8	Policy for determining 'material' subsidiaries	Yes		www.garwarehitech.com
9	Details of familiarization programmes imparted to independent directors	Yes		www.garwarehitech.com
10	Email address for grievance redressal and other relevant details	Yes		www.garwarehitech.com
11	Contact information of the designated officials of the listed entity who are responsible for assisting and handling investor grievances	Yes		www.garwarehitech.com
12	Financial results	Yes		www.garwarehitech.com
13	Shareholding pattern	Yes		www.garwarehitech.com
14	Details of agreements entered into with the media companies and/or their associates	NA		
15.1	(I) Schedule of analyst or institutional investor meet (II) Presentations prepared by the listed entity for analysts or institutional investors meet, post earnings or quarterly calls prior to beginning of such events.	Yes		www.garwarehitech.com
15.2	Audio recordings, video recordings, if any, and transcripts of post earnings or quarterly calls, by whatever name called, conducted physically or through digital means	Yes		www.garwarehitech.com
16	New name and the old name of the listed entity	NA		
17	Advertisements as per regulation 47 (1)	Yes		www.garwarehitech.com
18	Credit rating or revision in credit rating obtained	Yes		www.garwarehitech.com
19	Separate audited financial statements of each subsidiary of the listed entity in respect of a relevant financial year	Yes		www.garwarehitech.com
20	Secretarial Compliance Report	Yes		www.garwarehitech.com
21	Materiality Policy as per Regulation 30 (4)	Yes		www.garwarehitech.com
22	Disclosure of contact details of KMP who are authorized for the purpose of determining materiality as required under regulation 30(5)	Yes		www.garwarehitech.com
23	Disclosures under regulation 30(8)	Yes		www.garwarehitech.com
24	Statements of deviation(s) or variations(s) as specified in regulation 32	NA		
25	Dividend Distribution policy as per Regulation 43A(1)	Yes		www.garwarehitech.com
26.1	Annual return as provided under section 92 of the Companies Act, 2013	Yes		www.garwarehitech.com
26.2	Employee Benefit scheme documents framed in terms of SEBI (SBEB) Regulations, 2021	NA		
27	Confirmation that the above disclosures are in a separate section as specified in regulation 46(2)	Yes		www.garwarehitech.com
28	Compliance with regulation 46(3) with respect to accuracy of disclosures on the website and timely updating	Yes		www.garwarehitech.com
29	Disclosure of notes on website in terms of Listing Regulations explanatory [Text Block]		Add Notes	

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Annexure II

II. Annual Affirmations

Sr	Particulars	Regulation Number	Compliance status (Yes/No/NA)	If status is "No" details of non-compliance may be given here.
1	Independent director(s) have been appointed in terms of specified criteria of 'independence' and/or 'eligibility'	16(1)(b)	Yes	
2	Board composition	17(1), 17(1A) & 17(1C), 17(1D) & 17(1E)	Yes	
3	Meeting of Board of directors	17(2)	Yes	
4	Quorum of Board meeting	17(2A)	Yes	
5	Review of Compliance Reports	17(3)	Yes	
6	Plans for orderly succession for appointments	17(4)	Yes	
7	Code of Conduct	17(5)	Yes	
8	Fees/compensation	17(6)	Yes	
9	Minimum Information	17(7)	Yes	
10	Compliance Certificate	17(8)	Yes	
11	Risk Assessment & Management	17(9)	Yes	
12	Performance Evaluation of Independent Directors	17(10)	Yes	
13	Recommendation of Board	17(11)	Yes	
14	Maximum number of Directorships	17A	Yes	
15	Composition of Audit Committee	18(1)	Yes	
16	Meeting of Audit Committee	18(2)	Yes	
17	Role of Audit Committee and information to be reviewed by the audit committee	18(3)	Yes	
18	Composition of nomination & remuneration committee	19(1) & (2)	Yes	
19	Quorum of Nomination and Remuneration Committee meeting	19(2A)	Yes	
20	Meeting of Nomination and Remuneration Committee	19(3A)	Yes	
21	Role of Nomination and Remuneration Committee	19(4)	Yes	
22	Composition of Stakeholder Relationship Committee	20(1), 20(2) & 20(2A)	Yes	
23	Meeting of Stakeholders Relationship Committee	20(3A)	Yes	
24	Role of Stakeholders Relationship Committee	20(4)	Yes	
25	Composition and role of risk management committee	21(1),(2),(3),(4)	Yes	
26	Meeting of Risk Management Committee	21(3A)	Yes	
27	Quorum of Risk Management Committee meeting	21(3B)	Yes	
28	Gap between the meetings of the Risk Management Committee	21(3C)	Yes	
29	Vigil Mechanism	22	Yes	
30	Policy for related party Transaction	23(1), (1A), (5), (6), & (8)	Yes	
31	Prior or Omnibus approval of Audit Committee for all related party transactions	23(2), (3)	Yes	
32	Approval for material related party transactions	23(4)	NA	
33	Disclosure of related party transactions on consolidated basis	23(9)	Yes	
34	Composition of Board of Directors of unlisted material Subsidiary	24(1)	Yes	
35	Other Corporate Governance requirements with respect to subsidiary of listed entity	24(2),(3),(4),(5) & (6)	Yes	
36	Alternate Director to Independent Director	25(1)	Yes	
37	Maximum Tenure	25(2)	Yes	
38	Appointment, Re-appointment or removal of an Independent Director through special resolution or the alternate mechanism	25(2A)	Yes	
39	Meeting of independent directors	25(3) & (4)	Yes	
40	Familiarization of independent directors	25(7)	Yes	
41	Declaration from Independent Director	25(8) & (9)	Yes	
42	Directors and Officers insurance	25(10)	Yes	
43	Confirmation with respect to appointment of Independent Directors who resigned from the listed entity	25(11)	NA	
44	Memberships in Committees	26(1)	Yes	

45	Affirmation with compliance to code of conduct from members of Board of Directors and Senior management personnel	26(3)	Yes	
46	Policy with respect to Obligations of directors and senior management	26(2) & 26(5)	Yes	
47	Approval of the Board and shareholders for compensation or profit sharing in connection with dealings in the securities of the listed entity	26(6)	NA	
48	Vacancies in respect Key Managerial Personnel	26A(1) & 26A(2), 26A(3)	Yes	
Any other information to be provided				Add Notes

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Annexure II		
1	Name of signatory	Awaneesh Srivastava
2	Designation	Company Secretary and Compliance Officer

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Annexure II

III. Affirmations

Sr	Particulars	Compliance status (Yes/No/NA)
1	The Listed Entity has approved Material Subsidiary Policy and the Corporate Governance requirements with respect to subsidiary of Listed Entity have been complied	Yes
Any other information to be provided		Add Notes

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Annexure II

1	Name of signatory	Awaneesh Srivastava
2	Designation	Company Secretary and Compliance Officer

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Signatory Details

Name of signatory	Awaneesh Srivastava
Designation of person	Company Secretary and Compliance Officer
Place	Mumbai
Date	23-04-2026

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Investor Grievance Details

No. of investor complaints pending at the beginning of Quarter	0
No. of investor complaints received during the Quarter	8
No. of investor complaints disposed off during the Quarter	8
No. of investor complaints those remaining unresolved at the end of the Quarter	0

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The updates on tax litigations or disputes in terms of sub-para 8 of para B of Part A of Schedule III read with corresponding provisions of Annexure 18 of the Master Circular are given below:

Any Other Information for Disclosure of Updates to Ongoing Tax Litigations or Disputes[Add Notes](#)

Sr. No.	Name of the opposing party	Date of initiation of the litigation / dispute	Status of the litigation / dispute as per last disclosure	Current status of the litigation / dispute
	Add	Delete		
1	Income Tax Department	30-03-2026	<p>Income Tax Department has issued notice of demand under section 156 of the Income Tax Act, pursuant to computation made under section 154 of the Income Tax Act pertaining to Assessment Year 2020-21 and raised the Demand of Rs. 18.37 crores.</p> <p>The Company has reason to believe that it has strong merit to oppose this order by way of filing the rectification application. While passing the order prior notice was not given, also the opportunity of being heard (Principle of Natural Justice) was not given. Moreover, the credit of Minimum Alternate tax of Rs. 15.12 crore was not taken into account while making the computation. Even the addition made of Rs. 1.41 crore is erroneous. Thus, the total demand raised of Rs. 18.37 crore is not correct.</p>	The Company has filed rectification Application on April 01, 2026.