

20.06.2019

**The Executive Director  
Bombay Stock Exchange Limited**

Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai - 400 001

Dear Sir,

**Ref: Disclosure under Regulation 7(2) read with Regulation 6(2) of Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015 for Garware Polyester Limited**

Pursuant to Regulation 7(2) read with Regulation 6(2) of Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015 (hereinafter referred to as 'SEBI Regulations', for disclosure of details in relation to change in shareholding, we wish to inform you that **S. B. Garware Family Trust** has acquired 18505 shares (as disclosed in the enclosed disclosure form) from open market, of **Garware Polyester Limited**, a company listed on your esteemed stock exchange, on the **19.06.2019** In this connection please find enclosed herewith the disclosure as per **Regulation 7(2) read with Regulation 6(2)** of the said SEBI Regulations.

Request you to kindly take the same on record and oblige.

Thanking you,

**For GARWARE POLYESTER LIMITED**



**Parag Doshi  
Company Secretary &  
Chief Financial Officer**

Encl: As above.



**REGD. OFFICE : NAIGAON, POST WALUJ, AURANGÁBAD 431 133.  
CIN No. : L10889MH1957PLC010889 Website : www.garwarepoly.com**

Tel no: 022 6698 8000

**S. B. GARWARE FAMILY TRUST**  
O1 - O2, EDEN HALL, DR. ANNIE BESANT ROAD, WORLI, MUMBAI – 400 018.

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Date 20.06.2019

BSE Limited  
Corporate Relationship Department  
P. J. Towers  
Dalal Street, Fort  
Mumbai 400 001.

Dear Sirs,

**Sub: Disclosure under Regulation 7(2) read with Regulation 6(2) of SEBI (Prohibition of Insider Trading) regulations, 2015 and Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares & Takeovers) regulations, 2011.**

Pursuant to Regulations Regulation 7(2) read with Regulation 6(2) of SEBI (Prohibition of Insider Trading) regulations, 2015 and Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares & Takeovers) regulations, 2011, I, S. B. Garware, Trustee of S. B. Garware Family Trust, wish to inform you that through open market we have purchased 18505 equity shares of Garware Polyester Limited.

In this connection please find enclosed above disclosure

Request you to kindly take note of the above disclosure on record.

Thanking you,

Yours faithfully,



**S. B. Garware**  
Trustee of S. B. Garware Family Trust



Received  
20.06.2019

**Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Name of the Target Company (TC)	GARWARE POLYESTER LIMITED		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	S. B. GARWARE FAMILY TRUST		
Whether the acquirer belongs to Promoter/Promoter group	PROMOTER		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	Bombay Stock Exchange		
Details of the acquisition / disposal as follows	<b>Number</b>	<b>% w.r.t. total share/voting capital wherever applicable (*)</b>	<b>% w.r.t. total diluted share/voting capital of the TC (**)</b>
<b>Before the acquisition/disposal under consideration, holding of :</b>			
a) Shares carrying voting rights	8849867	38.09	38.09
b) Shares in the nature of encumbrance (pledge/ lien/non-disposal undertaking/ others)	--	--	--
c) Voting rights (VR) otherwise than by shares	--	--	--
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	--	--	--
<b>e) Total (a+b+c+d)</b>	8849867	38.09	38.09
<b>Details of acquisition/sale</b>			
a) Shares carrying voting rights acquired/sold	18505	0.08	0.08
b) VRs acquired /sold otherwise than by shares	--	--	--
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	--	--	--
d) Shares encumbered / invoked/released by the acquirer.	--	--	--
<b>e) Total (a+b+c+/-d)</b>	18505	0.08	0.08

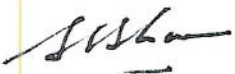
<b>After the acquisition/sale, holding of:</b>			
a) Shares carrying voting rights	8868372	38.17	38.17
b) Shares encumbered with the acquirer	--	--	--
c) VRs otherwise than by equity shares	--	--	--
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	--	--	--
<b>e) Total (a+b+c+d)</b>	<b>8868372</b>	<b>38.17</b>	<b>38.17</b>
Mode of acquisition/sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc.)	OPEN MARKET		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	19-06-2019		
Equity share capital / total voting capital of the TC before the said acquisition/sale	INR 23,23,23,940/-		
Equity share capital/ total voting capital of the TC after the said acquisition/sale	INR 23,23,23,940/-		
Total diluted share/voting capital of the TC after the said acquisition/sale	INR 23,23,23,940/-		

**Note:**

(\*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(\*\*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

**For S. B. Garware Family Trust**



**S. B. Garware**

**Trustee of S. B. Garware Family Trust**

**Place: Mumbai**

**Date: 20-06-2019**

SEBI (Prohibition of Insider Trading) Regulations, 2015  
[Regulation 7 (2) read with Regulation 6(2) - Continual disclosure]

Name of the company: Garware Polyester Limited (Target Company)

ISIN of the company: INE 291A01017

Details of change in holding of Securities of Promoter, Employee or Director of a listed company and other such persons as mentioned in Regulation 6(2)

Name, PAN No., CIN/DIN & address with contact nos.	Category of Person (Promoters/KMP/ Directors/immediate relative to/others etc.)	Securities held prior to acquisition/disposal	Securities Acquired/ Disposed	Securities held post acquisition/disposal	Date of allotment advice/acquisition of shares/sale of shares specify						
		Type of security (For eg. - Shares, Warrants, Convertible Debentures etc.)	No. and % of shareholding	Type of security (For eg. - Shares, Warrants, Convertible Debentures etc.)	No. and % of shareholding	From	To				
1 S.B.Garware Family Trust AAKT56298L O-1 & O-2 Eden Hall, 15th Floor, Dr. Annie Besant Road, Worli, Mumbai 400 018	2 Promoter	3 Shares	4 88443.87 38.87%	5 Shares	6 18505	7 443408.52	8 BUY	9 Shares	10 88443.87 38.87%	11 19.06.2019	12

NOTE: "Securities" shall have the meaning as defined under regulation 2(1)(i) of SEBI (Prohibition of Insider Trading) Regulations, 2015.

Details of trading in derivatives of the company by Promoter, Employee or Director of a listed company and other such persons as mentioned in Regulation 6(2)

Type of contract	Contract specifications	Trading in derivatives (Specify type of contract, Futures or Options etc.)		Exchange on which the trade was executed		
		Buy	Sell			
		Notional Value	Number of Units (contracts * lot size)	Notional Value	Number of Units (contracts * lot size)	
15	16	17	18	19	20	21
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Note: In case of Options, notional value shall be calculated based on Premium plus strike price of options.

For S. B. Garware Family Trust



S. B. Garware

Trustee of S. B. Garware Family Trust

Date: 20-06-2019

Place: Mumbai