

June 08, 2022

The Compliance Manager
BSE Limited

Corporate Relationship Dept., Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai 400001.

Scrip Code: 500655

The Manager, Listing Department

National Stock Exchange of India Limited

Exchange Plaza, Plot No. C/1, G Block,

Bandra-Kurla Complex,

Bandra (East), Mumbai 400 051. Trading Symbol: **GRWRHITECH** 

Dear Sir/ Madam,

Subject: Disclosure under Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")

Pursuant to Regulation 23(9) of Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed the applicable disclosure on related party transactions for the half year ended March 31, 2022, in the requisite format.

This is for your information and record.

Thanking You

Yours Faithfully

For Garware Hi-Tech Films Limited

(Formerly known as Garware Polyester Limited)

Awaneesh Srivastava Company Secretary

Encl: as stated above



(FORMERLY: GARWARE POLYESTER LTD.)

CORPORATE OFFICE:

GARWARE HOUSE, 50-A, SWAMI NITYANAND MARG VILE PARLE (EAST), MUMBAI – 400 057. TEL: 0091-22-6698 8000 (15 LINES) / FAX: 0091-22-2824 8155 / 66 WEBSITE: www.garwarehitechfilms.com

CIN: L10889MH1957PLC010889



## GARWARE HI-TECH FILMS LIMITED

Disclosure of related party transactions for the period Oct 21 to Mar 22.

Disclo	sure of related party transact	ions for the period Oct 21 to Mar 22.														
S. No	Details of the party (listed entity /subsidiary) entering into the transaction  Details of the counterparty				Value of the related party	Value of transaction	In case monies are due to either party as a result of the transaction.**		In case any financial indebtedness is incurred to make or give loans, inter- corporate deposits, advances or investments			Details of the loans, inter-corporate deposits, advances or investments				
	Name	Name	Relationship of the counterparty with the listed entity or its subsidiary	Type of related party transaction	transaction as approved by the audit committee (Rs. In Lakhs)*	during the reporting period (Rs. In Lakhs)	Opening balance as on 01.10.2021 (Rs. In Lakhs)	Closing balance as on 31.03.2022 (Rs. In Lakhs)	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost	Tenure	Nature (loan/ advance / inter- corporate deposit/ investment	Interest Rate (%)	Tenure	/ un utilised sec ur ultimat	ds will be
1	Garware Hi-Tech Films Limited	Garware Hi-Tech Films International Limited	Subsidiary Company	Sale of goods and services	7,500.00	3,271.49	1,234.67	492.81						+		
2	Garware Hi-Tech Films Limited	Garware Hi-Tech Films International Limited	Subsidiary Company	Receiving of services (Commission and Reimbursement of Expenses)	600.00	185.49	(132.19)	(95.06)	)							
3	Garware Hi-Tech Films Limited	Global Hi-Tech Films INC	Step Subsidiary Company	Purchase of goods and services	50.00	13.79	-	-								
4	Garware Hi-Tech Films Limited	Global Hi-Tech Films INC	Step Subsidiary Company	Sale of goods and services	45,000.00	16,538.81	6,066.58	10,106.05								
5	Garware Hi-Tech Films Limited	Garware Industriees Private Limited	Entities in which some of the Directors are	Sale of goods and services	50.00	-	50.56	-								
6	Garware Hi-Tech Films Limited	Garware Industriees Private Limited	Entities in which some of the Directors are	Purchase of goods and services	200.00	0.02	-	-								
7	Garware Hi-Tech Films Limited	Garware Industriees Private Limited	interested Entities in which some of the Directors are interested	Receiving of services (Processing Charges)	5,500.00	2,524.70	(409.60)	(504.81)	)							
8	Garware Hi-Tech Films Limited	Garware Industriees Private Limited	Entities in which some of the Directors are interested	Receiving of services ( Rent)	300.00	108.31	(19.50)	(19.50)								
9	Garware Hi-Tech Films Limited	Great View Real Estates Private Limited	Entities in which some of the Directors are	Receiving of services ( Rent)	100.00	36.00	-	-								
10	Garware Hi-Tech Films Limited	Great View Real Estates Private Limited	interested Entities in which some of the Directors are interested	Receiving of services ( Rent Deposit)	-	-	36.00	36.00								
11	Garware Hi-Tech Films Limited	Shashvat Investment Consultancy & Properties Private Limited	Entities in which some of the Directors are interested	Receiving of services ( Rent)	50.00	15.00	-	-								
12	Garware Hi-Tech Films Limited	Shashvat Investment Consultancy & Properties Private Limited	Entities in which some of the Directors are interested	Receiving of services ( Rent Deposit)	-	-	7.50	7.50								
13	Garware Hi-Tech Films Limited	Shree. Shashikant Bhalchandra Garware	Chairman and Managing Director	Remunaration - Short term employee benefits	-	583.93	(208.56)	(295.68)	)							
14	Garware Hi-Tech Films Limited	Ms. Monika Garware	Vice Chairperson & Joint Managing Director	Receiving of services ( Rent)	100.00	36.00	-	-								
15	Garware Hi-Tech Films Limited	Ms. Monika Garware	Vice Chairperson & Joint Managing Director	Receiving of services ( Rent Deposit)	-	-	18.00	18.00								
16	Garware Hi-Tech Films Limited	Ms. Monika Garware	Vice Chairperson & Joint Managing Director	Remunaration - Short term employee benefits and Post employment benefits	-	476.22	(130.59)	(207.58)	)							
17	Garware Hi-Tech Films Limited	Mrs. Sarita Garware Ramsay	Joint Managing Director (Resigned wef 10/2/2022)	Receiving of services ( Rent)	75.00	21.00	-	-								
18	Garware Hi-Tech Films Limited	Mrs. Sarita Garware Ramsay	Joint Managing Director (Resigned wef 10/2/2022)	Receiving of services ( Rent Deposit)	-	-	10.50	10.50								
19	Garware Hi-Tech Films Limited	Mrs. Sarita Garware Ramsay	Joint Managing Director (Resigned wef 10/2/2022)	Remunaration - Short term employee benefits and Post employment benefits	-	320.89	(118.67)	(143.78)	)							
20	Garware Hi-Tech Films Limited	Ms. Sonia Garware	Director	Receiving of services ( Rent)	100.00	36.00	-	-								
21	Garware Hi-Tech Films Limited	Ms. Sonia Garware	Director	Receiving of services ( Rent Deposit)	-	-	36.00	36.00								
22	Garware Hi-Tech Films Limited	Ms. Sonia Garware	Director	Receiving of services ( Director Sitting Fees)	-	0.20	-	-								
23	Garware Hi-Tech Films International Limited	Ms. Sonia Garware	Director	Remunaration - Short term employee benefits and Post employment benefits	-	474.57	(30.96)	(45.75)	)							
24	Garware Hi-Tech Films Limited	Garware Community Centre	Entities in which some of the Directors are interested	Donation and Expenses	130.00	5.46	-	-								
25	Garware Hi-Tech Films Limited	Garware Charitable Trust	Entities in which some of the Directors are interested	Donation	1,000.00	280.00	-	-								
26	Garware Hi-Tech Films Limited	Garware Polyester Limited Office Staff and Officers Providendt Fund	Post Employement Benefit Plan	Post Employement Benefit Plan	200.00	117.98	-	-								
27	Garware Hi-Tech Films Limited	Mr. Chandrashekhar Jaiwantrao Pathak	Whole Time Director (Resigned wef 13/1/2022)	Remunaration - Short term employee benefits and Post employment benefits	-	33.20	(6.36)	-								
28	Garware Hi-Tech Films Limited	Mr. Pradeep Mehta	Chief Financial Officer	Remunaration - Short term employee benefits and Post employment benefits	-	35.99	(3.10)	(2.73)								



## GARWARE HI-TECH FILMS LIMITED

Disclosure of related party transactions for the period Oct 21 to Mar 22.

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	Name	Name	Relationship of the counterparty with the listed entity or its subsidiary	Type of related party transaction	transaction as approved by the audit committee (Rs. In Lakhs)*	during the reporting period (Rs. In Lakhs)	Opening balance as on 01.10.2021 (Rs. In Lakhs)	Closing balance as on 31.03.2022 (Rs. In Lakhs)	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost	Tenure	Nature (loan/ advance / inter- corporate deposit/ investment	Interest Rate (%)	Tenure	Secure d the funds will be / un utilised by the sec ur ed ultimate recipient of funds (end- usage)
29	Garware Hi-Tech Films Limited	Mr. Awaneesh Srivastava	Company Secretary	Remunaration - Short term employee benefits and Post employment benefits	-	39.46	(3.24)	(3.51)							
30	Garware Hi-Tech Films Limited	Mr. Bhupat Dalichand Doshi	Director ( Resigned wef 10/2/2022)	Receiving of services ( Director Sitting Fees)	-	0.68	-	-							
31	Garware Hi-Tech Films Limited	Mr. Vivekanand Heroor Kamath	Independent Director	Receiving of services ( Director Sitting Fees)	-	0.65	-	-							
32	Garware Hi-Tech Films Limited	Mr. Boman Khushroo Moradian	Independent Director (Resigned wef 4/2/2022)	Receiving of services ( Director Sitting Fees)	-	0.60	-	-							
33	Garware Hi-Tech Films Limited	Mr. Ramesh Pahlajrai Makhija	Independent Director	Receiving of services ( Director Sitting Fees)	-	0.20		-							
34		Mr. Mahesh Chandra Agarwal	Independent Director	Receiving of services ( Director Sitting Fees)	-	1.30		-							
35	Garware Hi-Tech Films Limited	Mr. Tushar Madhuvandas Parikh	Independent Director	Receiving of services ( Director Sitting Fees)	-	0.95		-							
36	Garware Hi-Tech Films Limited	Mr. Nilesh Ramanlal Doshi	Independent Director	Receiving of services ( Director Sitting Fees)	-	0.90		-							
37	Garware Hi-Tech Films Limited	Ms. Devanshi Hemant Nanavati	Independent Director	Receiving of services ( Director Sitting Fees)	-	0.60		-							
38		Mrs. Sunita Chandrashekhar Pathak	Relative of Whole-Time Director (till 13/01/2022)	Receiving of services ( Director Sitting Fees)	10.00	1.40	, ,								
39	Garware Hi-Tech Films Limited	Mrs. Priti Pradeep Mehta	Relative of Key Managerial Person	Car Lease Payment and Insurance Reimbursement	6.00		, ,								
40	Garware Hi-Tech Films Limited	Mr. H. N. Nikam	Whole Time Director (Appointed wef 14/1/2022)	Remunaration - Short term employee benefits and Post employment benefits	-	10.34		(2.47)							
41	Garware Hi-Tech Films Limited	Mrs. Asmita Nikam	Relative of Whole-Time Director (from 14/01/2022)	Car Lease Payment and Insurance Reimbursement	-	0.70	-	(0.26)							
Total						25,174.58								+	

<sup>\*</sup> Value of the related party transactions approved by the audit committee are on annualized basis for FY 2021-22.

\*\* In the column opening and closing due balances to related parties, negative figures denotes amount payable and positive figure denotes amount receivable from the respective RPT.