

September 21, 2021

The Compliance Manager,
BSE Limited
Corporate Relationship Department,
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort, Mumbai - 400 001
Scrip Code: 500655

Dear Sir/ Madam,

Subject: Press Release as per Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements), Regulations, 2015

We are sending herewith a copy of the Press Release, which is being issued by the Company to media. Further, a copy of the same is also uploaded on Company's website.

You are requested to take the above on your record.

Thanking you,

Yours faithfully,

For **Garware Hi-Tech Films Limited**
(Formerly known as Garware Polyester Limited)


Awaneesh Srivastava
Company Secretary



Encl: As above

Press Release

Garware Hi-Tech Films Ltd Bags Silver at India Green Manufacturing Challenge Award 2020-21.

Mumbai, 21st September 2021. Mumbai Headquartered Garware Hi-Tech Films Ltd. (GHFL), India's largest manufacturer of Sun Control films, 3rd largest brand in USA & Europe for automotive sun control films and the only company to make Paint Protection Films (PPF) for vehicles in India, has won silver medal at India Green Manufacturing Challenge Award 2020-21 hosted by International Research Institute for Manufacturing (IRIM) for its Chikalthana plant at Aurangabad.

Ms. Monika Garware, Vice-Chairperson and Jt. Managing Director, GHFL observed, "I am extremely delighted that GHFL has bagged this award as sustainability is core to our vision of making our planet healthier. The endorsement from IMIR underlines GHFL's consistent efforts in reducing carbon footprint & our commitment to manufacture products in one of the most sustainable manners."

Fully aligned to UN's Sustainable Development Goals 2030 of Climate Action (SDG #13), GHFL has created many sophisticated and well-designed programs that enable technology to blend in with various innovations to achieve zero waste. GHFL is fully compliant with product testing and certifications requirements for supporting sustainable and green movements for various global applications.

India Green Manufacturing Challenge (IGMC) is an award platform that assesses and evaluates the units which exhibit sustainable Green Manufacturing Processes on their journey to inclusive growth. The winners of the award are the companies who have exhibited excellence in the adoption of Green Processes beyond the standards and have established a new benchmark for others to follow.

The India Green Manufacturing Challenge (IGMC) Awards 2020-21 was focused on encouraging manufacturers to adopt greener, more environmentally responsible solutions for manufacturing to help future generations live on a healthy planet. It applied a Green Manufacturing Framework comprising of four elements (human, input, operations, and product) based on which the entrants were evaluated for the awards. In the previous IGMC Awards listed organizations like (Reliance Industries, Hindustan Unilever, Aditya Birla Group, Tata Group companies, JSW Steel, Larsen and Toubro, ITC, Sun Pharmaceuticals etc) have been recognized.

GHFL has been innovating on 'Green Fuel' Biomass briquettes used for steam generation to further reduce environmental impact. The company has enhanced its reproducibility, safety and sustainability through installations of advanced technologies. GHFL's screw press technology is one such example that eliminates use of sludge drying beds in the Effluent Treatment Plant (ETP) reducing the ground water contamination and air pollution due to its vaporization. GHFL uses processes like blowdowns to convert liquid to solid wastes with reduced efforts in handling and disposal of wastes. Using environment friendly films used in consumer product packing, has also made post-consumer recycling much easier.

About Garware Hi-Tech Films Limited

Garware Hi-Tech Films Limited (formerly Garware Polyester Ltd.) (BOM: 500655) is the flagship company of the Garware Group co-promoted by the Chairman and Managing Director Mr. S.B. Garware in the year 1957 along with the Founder-Chairman Late Padmabhushan Dr. Bhalchandra Garware. The company makes Hi-Tech specialty performance polyester Films in India and has its State-of-the-Art manufacturing facilities at Aurangabad in Maharashtra, India. GHFL is the pioneer and one of the largest exporter of Polyester Films in India and the winner of top exporters' awards for continuous 33 years from PLEXCOUNCIL.

Garware Hi-Tech Films Ltd.'s (GHFL) manufacturing facility in Aurangabad is vertically integrated, from manufacture of polyester chips to the finished product of polyester films with four independent manufacturing lines and a business that spans the globe. Polyester Films are used for variety of end-applications such as PET Shrink films for Label application, Low Oligomer PET films for insulation of hermetically sealed compressors motors, Electric motor insulation and cable insulation, sequin application films, TV and LCD screen application, Packaging applications etc. GHFL is also the market Leader and India's only manufacturer of Sun Control window films for Building, safety and auto applications. The company has facilities for manufacturing various coated products and co-extruded products for specialty application, apart from its capacity to design the recipe for raw material of PET films to suit the end application of the product. The company has also developed surface-protection films and Paint Protection Films designed to deliver the highest level of protection and impact resistance which has applications in many sectors.