

February 04, 2022

The Compliance Manager  
BSE Limited  
Corporate Relationship  
Department,  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai 400001.  
Scrip Code: 500655

The Manager, Listing Department  
National Stock Exchange of India  
Limited  
Exchange Plaza, Plot No. C/1, G  
Block, Bandra-Kurla Complex,  
Bandra (East), Mumbai 400 051  
Trading Symbol: GRWRHITECH

Dear Sir/Madam,

**Sub: Intimation regarding resignation of Mr. Boman Khushroo Moradian as an Independent Director of the Company.**

**Ref: Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

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This is to inform you that Mr. Boman Khushroo Moradian (DIN No: 00242123) Non-Executive - Independent Director of the Board, vide his letter dated February 4, 2022 has resigned as an Independent Director.

The letter indicating the reason for his resignation is enclosed herewith. Mr. Boman Khushroo Moradian has further confirmed that there is no other material reason for his resignation other than that is provided in his letter.

We also enclose herewith other details as required under the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Consequent to his resignation as an Independent Director, Mr. Boman Khushroo Moradian also ceases to be the Member of the Board of Directors, Member of the Audit Committee, Nomination and remuneration committee, Stakeholders Relationship Committee, Risk Management Committee,

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**GARWARE HI-TECH FILMS LIMITED**  
(FORMERLY: GARWARE POLYESTER LTD.)

**CORPORATE OFFICE :**

GARWARE HOUSE, 50-A, SWAMI NITYANAND MARG  
VILE PARLE (EAST), MUMBAI - 400 057.  
TEL: 0091-22-6698 8000 (15 LINES) / FAX : 0091-22-2824 8122  
WEBSITE: www.garwarehitechfilms.com  
CIN: L10889MH1957PLC010889

REGD. OFFICE: NAIGAON, P.O. WALUJ, AURANGABAD - 431 133 (INDIA)



Corporate Social Responsibility Committee and Vigil Mechanism Committee of the Board.

The brief details as required under SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015 with respect to Change in directors, key managerial personnel etc. is given below:

<b>Sr. No.</b>	<b>Particulars</b>	<b>Details of Change</b>
1.	Reason for change. viz. <del>appointment, resignation, removal, death or otherwise</del>	Mr. Boman Khushroo Moradian (DIN No: 00242123)
2.	Date of cessation/ Appointment	Resignation dated 4 <sup>th</sup> February, 2022
	Term of appointment	N.A.
3.	Brief profile (in case of appointment)	N.A.
4.	Disclosure of relationships between directors (in case of appointment of Director)	N.A.

You are requested to kindly take the same on your record.

Thanking you,

Yours faithfully,

For **Garware Hi-Tech Films Limited**

(Formerly known as Garware Polyester Limited)




Awaneesh Srivastava

Company Secretary

Encl. as stated above

**Boman Moradian**  
M Cama Park, K3/64  
Cama Road, Andheri (West)  
Mumbai 400058

Date: February 4, 2022

To  
Shri S. B. Garware  
Chairman & Managing Director  
Garware Hi-Tech Films Ltd.  
Mumbai

Respected *Shri Garware,*

As discussed with you, kindly accept this letter as my formal resignation from the Board of Directors of the Company.

Have decided to resign from the Board of Directors due to increased responsibilities in my consultation assignments. I will not have adequate time to devote and serve on the Board.

I wish to place on record my sincere thanks to the team that has led the Company during my association with the Company for over 25 years - initially as a Consultant and then as a Board member. Am grateful for the opportunity to work with Mrs S Garware, Ms Monika Garware, Ms Sarita Garware and Ms Sonia Garware. Kindly convey my sincere regards to them.

In accordance with Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") read with Clause 7B of Part A of Schedule III of Listing Regulations, I hereby confirm that there are no other material reasons other than those provided above.

I wish the Company the BEST in the future.

Warm Regards



Boman Moradian  
DIN: 00242123

**Garware Hi-Tech Films Limited**

(Formerly known as Garware Polyester Limited)

Naigaon, Post- Waluj,

Aurangabad-431133,

Maharashtra

**Names of the listed entities in which Mr. Boman Khushroo Moradian holds directorships, indicating the category of Directorship and memberships of Board Committee(s) are as follows:**

Sr No	Name of the Company	Category of Directorship	Committee Membership/ Chairpersonship
1	Kabra Extrusion Technik Limited	Non-Executive - Independent Director,	Audit Committee- Member Nomination and remuneration committee- Member Risk Management Committee- Member

For **Garware Hi-Tech Films Limited**

(Formerly known as Garware Polyester Limited)



Awaneesh Srivastava  
Company Secretary

