

**December 24, 2020**

The Compliance Manager  
**BSE Limited**  
Corporate Relationship Department,  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai - 400001.

Dear Sir/Madam,

**Ref: Scrip Code: 500655.**

**Subject: Compliance of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ["Listing Regulations"] - Proceedings of 63<sup>rd</sup> Annual General Meeting held on December 23, 2020.**

This is to inform you that the 63<sup>rd</sup> Annual General Meeting ("AGM") of the Company was held on Wednesday, December 23, 2020 at 11:30 a.m. at Registered Office of the Company at Naigaon, Post Waluj, Aurangabad – 431133 by strictly adhering to social distancing norms and all safety precautions. The business(es) mentioned in the Notice dated November 10, 2020, convening the AGM were transacted at the meeting.

In this regard, please find the enclosed herewith proceedings of the AGM pursuant to Part A of Schedule - III under Regulation 30 of the Listing Regulations Marked as **Appendix - I**.

The proceedings will also be made available on the website of the Company at [www.garwarepoly.com](http://www.garwarepoly.com).

This is for your information and record.

Thanking you,

Yours faithfully,

For **Garware Polyester Limited**

  
**Awaneesh Srivastava**  
**Company Secretary**

Encl: As stated above.



REGD. OFFICE : NAIGAON, POST WALUJ, AURANGABAD 431 133.  
CIN No. : L10889MH1957PLC010889 Website : [www.garwarepoly.com](http://www.garwarepoly.com)



**Appendix – I**

**Proceedings of the 63<sup>rd</sup> AGM pursuant to Part A of Schedule - III under Regulation 30 of the Listing Regulations**

The 63<sup>rd</sup> Annual General Meeting (AGM) of the Company was held on Wednesday, December 23, 2020 at Registered Office of the Company at Naigaon, Post Waluj, Aurangabad 431 133. The meeting commenced at 11:30 am.

Shri S. B. Garware, Chairman and Managing Director, was not attending the meeting therefore Mr. Parag Doshi, a shareholder of the company, proposed the name of Mr. C. J. Pathak to take the chair which was seconded by Dr. V.V. Rakhunde, another shareholder, and consented by the members present during the meeting. Mr. C. J. Pathak occupied the chair.

Mr. C. J. Pathak, Chairman of the Meeting, welcomed all the Directors and Shareholders of the Company at the 63<sup>rd</sup> AGM of the Company.

The requisite quorum being present, the Chairman of the meeting called the meeting to order.

With the permission of the members, the Notice convening the 63<sup>rd</sup> AGM and the Annual Report of the Company for the financial year ended 31<sup>st</sup> March, 2020 were taken as read.

The Chairman further informed the members that pursuant to the provisions of the Companies Act, 2013 and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 the Company had provided a facility to its members to cast their votes electronically (remote e-voting) on all resolutions set forth in the Notice Convening the 63<sup>rd</sup> AGM of the Company.

Members who were present at the AGM and had not cast their votes through remote e-voting platform were provided with an opportunity to cast their votes through Ballot/Polling papers.

The Chairman informed that the Board of Directors of the Company had appointed, Mr. Nilesh G. Shah, Partner, M/s. Nilesh Shah & Associates, Practicing Company Secretaries (Membership No. FCS: 4554, CP: 2631) as the Scrutinizer to scrutinize the votes cast through the remote e-Voting platform and Ballot/Polling Paper voting at the AGM Venue.

Further, the Statutory Registers as required under the Companies Act, 2013 were available for inspection of members, if any member request for the same.



Before proceeding for formally convening the voting through Ballot/Polling papers Chairman requested members to raise their queries on the Agenda Item as set out in the Notice of the 63<sup>rd</sup> AGM of the Company. The Chairman answered all the questions asked by the members present there.

Thereafter voting by way of Ballot/ Polling papers was formally convened.

The following items of business as per the Notice convening 63<sup>rd</sup> AGM of the Company were transacted at the meeting.

<b>Sr. No.</b>	<b>Agenda</b>	<b>Resolution Required (Ordinary/ Special)</b>	<b>Mode of Voting</b>	<b>Remark</b>
1.	Adoption of Audited Financial Statements (Standalone and Consolidated) for the year ended March 31, 2020 together with Reports of Board of Directors and Auditors' thereon.	Ordinary	Remote e-Voting / Ballot Paper at 63 <sup>rd</sup> AGM	To be passed with requisite majority.
2.	Re-appointment of Mr. Chandrashekhar J. Pathak, as Director who retires by rotation.	Ordinary	Remote e-Voting / Ballot Paper at 63 <sup>rd</sup> AGM	To be passed with requisite majority.
3.	Re-appointment of Mr. Bhupat D. Doshi, as Director who retires by rotation.	Ordinary	Remote e-Voting / Ballot Paper at 63 <sup>rd</sup> AGM	To be passed with requisite majority.
4.	Ratification of Cost Auditor's remuneration.	Ordinary	Remote e-Voting / Ballot Paper at 63 <sup>rd</sup> AGM	To be passed with requisite majority.
5.	Appointment of Ms. Devanshi H. Nanavati as an Independent Director of the Company to hold office for 1 (one) year with effect from June 25, 2020.	Ordinary	Remote e-Voting / Ballot Paper at 63 <sup>rd</sup> AGM	To be passed with requisite majority.
6.	Modify the terms of remuneration of Ms. Monika Garware – Joint Managing Director of the Company with effect from April 1, 2020	Special	Remote e-Voting / Ballot Paper at 63 <sup>rd</sup> AGM	To be passed with requisite majority.

**GARWARE POLYESTER LIMITED**

7.	Modify the terms of remuneration of Mrs. Sarita Garware Ramsay – Joint Managing Director of the Company with effect from April 1, 2020	Special	Remote e-Voting / Ballot Paper at 63 <sup>rd</sup> AGM	To be passed with requisite majority.
8.	Dr. M. C. Agarwal who was appointed as Independent Director of the Company shall continue to act as an Independent Director of the Company on his attaining the age of 75 (Seventy Five) years upto the completion of his term on March 31, 2024.	Special	Remote e-Voting / Ballot Paper at 63 <sup>rd</sup> AGM	To be passed with requisite majority.

The Chairman proposed thanks to all the members for their suggestion/ observations and participations at the 63<sup>rd</sup> AGM.

The Meeting concluded around 12:00 noon.

For **Garware Polyester Limited**

**Awaneesh Srivastava**  
**Company Secretary**

