

May 26, 2023

The Compliance Manager

BSE Limited

Corporate Relationship Dept., Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai 400001.

Scrip Code: **500655**

The Manager, Listing Department

National Stock Exchange of India Limited

Exchange Plaza, Plot No. C/1, G Block, Bandra-Kurla Complex,

Bandra (East), Mumbai 400 051. Trading Symbol: **GRWRHITECH**

Dear Sir/ Madam,

Subject: Disclosure under Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")

Pursuant to Regulation 23(9) of Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed the applicable disclosure on related party transactions for the half year ended March 31, 2023, in the requisite format.

Thanking You

Yours Faithfully

For Garware Hi-Tech Films Limited

(Formerly known as Garware Polyester Limited)

Awaneesh Srivastava Company Secretary FCS 8513

Encl: as stated above

GARWARE HI-TECH FILMS LIMITED

(FORMERLY KNOWN AS GARWARE POLYESTER LIMITED)

CORPORATE OFFICE:

GARWARE HOUSE, 50-A, SWAMI NITYANAND MARG,

VILE PARLE (EAST), MUMBAI - 400 057.

TEL : 0091-22-6698 8000 (15 LINES) / FAX : 0091-22-2824 8155 / 66

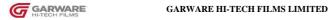
WEBSITE: www.garwarehitechfilms.com CIN: L10889MH1957PLC010889

REGD. OFFICE: NAIGAON, P.O. WALUJ, AURANGABAD – 431 133 (INDIA).



GARWARE HI-TECH FILMS LIMITED

Disclos	ure of related party transact	ions for the period Oct 22 to Mar 23.		1	1	1	ı		T		-bd ·					
	Details of the party (listed entity /subsidiary) entering into the transaction			Value of the		In case monies		In case any fin incurred to ma			Details of the lo	ans, inter-co	porate de	posits, ad	lvances or	
		Details of the counterparty		related	Value of	either party as a result of the transaction.**		corporate deposits, advances or			investments	,		,		
S. No				Type of related party transaction	party transaction as approved	transaction during the	Opening	Closing balance as	Nature of			Nature (loan/ advance				Purpose for which
	Name	Name	Relationship of the counterparty with the listed entity or its subsidiary		by the audit committee (Rs. In Lakhs)*	period (Rs. In Lakhs)	balance as on 01.10.2022 (Rs. In Lakhs)	on 31.03.2023 (Rs. In Lakhs)	indebtedness (loan/ issuance of debt/ any other etc.)	Cost	Tenure	/ inter- corporate deposit/ investment	Interest Rate (%)	Tenure	/ un sec ur	the funds will be utilised by the ultimate recipient of funds (end- usage)
1	Garware Hi-Tech Films Limited	Garware Hi-Tech Films International Limited	Subsidiary Company	Sale of goods and services	15,000.00	1,558.56	64.61	(659.00)							
2	Garware Hi-Tech Films Limited	Garware Hi-Tech Films International Limited	Subsidiary Company	Receiving of services (Commission and Reimbursement of Expenses)	1,200.00	152.21	(141.08)	(154.25)							
3	Garware Hi-Tech Films Limited	Global Hi-Tech Films INC	Step Subsidiary Company	Purchase of goods and services	200.00	-	-	-								
4	Garware Hi-Tech Films Limited	Global Hi-Tech Films INC	Step Subsidiary Company	Receiving of services (Reimbursement of Expenses)	200.00	-	-	-								
5	Garware Hi-Tech Films Limited	Global Hi-Tech Films INC	Step Subsidiary Company	Sale of goods and services	60,000.00	16,837.46	14,062.97	5,643.06								
6	Garware Hi-Tech Films Limited	Garware Industriees Private Limited	Entities in which some of the Directors are interested	Sale of goods and services	350.00	15.79	-	-								
7	Garware Hi-Tech Films Limited	Garware Industriees Private Limited	Entities in which some of the Directors are interested	Purchase of goods and services	150.00	1.07	-	-								
8	Garware Hi-Tech Films Limited	Garware Industriees Private Limited	Entities in which some of the Directors are interested	Receiving of services (Processing Charges)	8,000.00	1,992.17	(442.76)	(384.47)							
9	Garware Hi-Tech Films Limited	Garware Industriees Private Limited	Entities in which some of the Directors are interested	Receiving of services (Rent)	325.00	113.72	-	-								
10	Garware Hi-Tech Films Limited	Garware Industriees Private Limited	Entities in which some of the Directors are interested	Rendering of services (Rent)	1.50	0.72	-	-								
11	Garware Hi-Tech Films Limited	Great View Real Estates Private Limited	Entities in which some of the Directors are interested	Receiving of services (Rent)	125.00	36.00	-	-								
12	Garware Hi-Tech Films Limited	Great View Real Estates Private Limited	Entities in which some of the Directors are interested	Receiving of services (Rent Deposit)	-	-	36.00	36.00								
13	Garware Hi-Tech Films Limited	Great View Real Estates Private Limited	Entities in which some of the Directors are interested	Rendering of services (Rent)	1.50	0.60	-	-								
14	Garware Hi-Tech Films Limited	Shashvat Investment Consultancy & Properties Private Limited	Entities in which some of the Directors are interested	Receiving of services (Rent)	50.00	15.00	-	-								
15	Garware Hi-Tech Films Limited	Shashvat Investment Consultancy & Properties Private Limited	Entities in which some of the Directors are interested	Receiving of services (Rent Deposit)	-	-	7.50	7.50								<u> </u>
16	Garware Hi-Tech Films Limited	Shashvat Investment Consultancy & Properties Private Limited	Entities in which some of the Directors are interested	Rendering of services (Rent)	1.50	0.60	-	-								
17	Garware Hi-Tech Films Limited	Shree Shashikant Bhalchandra Garware	Chairman and Managing Director	Remunaration - Short term employee benefits	-	398.78	(295.68)	(76.61)							
18	Garware Hi-Tech Films Limited	Ms. Monika Garware	Vice Chairperson & Joint Managing Director	Receiving of services (Rent)	100.00	36.00	-	-								<u> </u>
19	Garware Hi-Tech Films Limited	Ms. Monika Garware	Vice Chairperson & Joint Managing Director	Receiving of services (Rent Deposit)	-	-	18.00									
20	Garware Hi-Tech Films Limited	Ms. Monika Garware	Vice Chairperson & Joint Managing Director	Remunaration - Short term employee benefits and Post employment benefits	-	368.36	(212.24)	(60.98								
21	Garware Hi-Tech Films Limited	Mrs. Sarita Garware Ramsay	Joint Managing Director (Joined w.e.f. 26.05.2022)	Receiving of services (Rent)	75.00	21.00	-	-								
22	Garware Hi-Tech Films Limited	Mrs. Sarita Garware Ramsay	Joint Managing Director (Joined w.e.f. 26.05.2022)	Receiving of services (Rent Deposit)	-	-	10.50	10.50								
23	Garware Hi-Tech Films Limited	Mrs. Sarita Garware Ramsay	Joint Managing Director (Joined w.e.f. 26.05.2022)	Remunaration - Short term employee benefits and Post employment benefits	-	283.51	(161.05)	(38.31)							
24	Garware Hi-Tech Films Limited	Ms. Sonia Garware	Director	Receiving of services (Rent)	100.00	36.00	-	-								
25	Garware Hi-Tech Films Limited	Ms. Sonia Garware	Director	Receiving of services (Rent Deposit)	-	-	36.00	36.00								
26	Garware Hi-Tech Films Limited	Ms. Sonia Garware	Director	Receiving of services (Director Sitting Fees)	-	0.40	-	-								
27	Garware Hi-Tech Films International Limited	Ms. Sonia Garware	Director	Remunaration - Short term employee benefits and Post employment benefits	-	512.77	-	(41.68)							



Disclosure of related party transactions for the period Oct 22 to Mar 23

Details of the party (listed entity subsidiary) entering into the transaction S. No Mame Relationship of the counterparty with the listed entity or its subsidiary) Relationship of the counterparty with the listed entity or its subsidiary) Relationship of the counterparty with the listed entity or its subsidiary) Type of related party transaction as approved by the audit committee (Rs. In case monies are due to either party sa a result of transaction as approved by the audit committee (Rs. In case monies are due to either party sa a result of transaction.** Type of related party transaction as approved by the audit committee (Rs. In case monies are due to either party sa a result of transaction.** Type of related party transaction as approved by the audit committee (Rs. In case monies are due to either party sa a result of transaction.** To pletals of the loans, inter-corporate deposits, advances or investments To pletals of the loans, inter-corporate deposits, advances or investments To pletals of the counterparty by transaction as a proved by the audit committee (Rs. In case monies are due to either party sa a result of transaction.** To pletals of the counterparty by a related party transaction as a proved by the audit committee (Rs. In case monies are due to either party sa a result of transaction.** To pletals of the loans, inter-corporate deposits, advances or investments To pletals of the loans, inter-corporate deposits, advances or investments To pletals of the loans, inter-corporate deposits, advances or investments To pletals of the loans, inter-corporate deposits, advances or investments To pletals of the loans, inter-corporate deposits, advances or investments To pletals of the loans, inter-corporate deposits, advances or investments To pletals of the loans, inter-corporate deposits, advances or investments To pletals of the loans, inter-corporate deposits, advances or investments To pletals of the loans, inter-corporate deposits, advances or investments To pletals of the loans,															tions for the period Oct 22 to Mar 23.	sure of related party transact	Disclo		
Name Reductionship of the counterparty with the lated culty or its subsidiary Page of related party transaction with the lated culty or its subsidiary Page of related party transaction with the lated culty or its subsidiary Page of related party transaction with the lated culty or its subsidiary Page of page of the counterparty with the lated culty or its subsidiary Page of related party transaction with the lated culty or its subsidiary Page of page of the counterparty with the lated culty or its subsidiary Page of page of the counterparty with the lated culty or its subsidiary Page of page of the counterparty with the lated culty or its subsidiary Page of page of the counterparty with the lated culty or its subsidiary Page of page of the counterparty with the lated culty or its subsidiary Page of page of the counterparty with the lated culty or its subsidiary or its s						of the corporate deposits, advances or investments			in case monies are due to either party as a result of the transaction.**		transaction	related party			Details of the counterparty	/subsidiary) entering into the			
December 11-Tech Films Limited Garware Charituble Texts Entities in which some of the Directors are interested December 12-Tech Films Limited Garware Polyseers Inmed Office Staff and Post Employeemen Benefit Plan S00,00 90,07	Purpose for which the funds will be utilised by the ultimate recipient o funds (end- usage)	d f / un t sec ur			advance / inter- corporate deposit/	Tenure	Cost	indebtedness (loan/ issuance of debt/ any	balance as on 31.03.2023 (Rs. In	palance as on 01.10.2022 (Rs.	reporting period (Rs. In	as approved by the audit committee (Rs. In	Type of related party transaction as by party with the cy (1	Type of related party transaction	Type of related party transaction		Name	Name	
Description										-	4.43	130.00	Donation and Expenses		Garware Community Centre	Garware Hi-Tech Films Limited	28		
Offices Provident Fund B. D. Garware Research Centre Private Limited Garware Hi-Tech Films Limited Mr. Pradeep Mehta Chief Financial Officer Remnaration - Short term employee benefits and Post employment benefits Sazza Gazon Gaz									-	-	180.00	1,500.00	Donation		Garware Charitable Trust	Garware Hi-Tech Films Limited	29		
Interested Chief Financial Officer Remmaration - Short term employee benefits and Post employment benefits Sacrate H-Tech Films Limited Mr. Awaneesh Srivastava Company Secretary Remmaration - Short term employee benefits and Post employment benefits Sacrate H-Tech Films Limited Mr. Awaneesh Srivastava Company Secretary Remmaration - Short term employee A 5.57 (4.31) (4.40) Sacrate H-Tech Films Limited Mr. Awaneesh Srivastava Company Secretary Remmaration - Short term employee A 5.57 (4.31) (4.40) Sacrate H-Tech Films Limited Mr. Awaneesh Srivastava Independent Director Receiving of services (Director Sitting Doylor Doylo									-	-	99.07	300.00	Post Employement Benefit Plan	Post Employement Benefit Plan		Garware Hi-Tech Films Limited	30		
Servare Hi-Tech Films Limited Mr. Awaneesh Srivastava Company Secretary Remunaration - Short term employee - 45.57 (4.31) (4.40)										-	0.60	1.50	Rendering of services (Rent)		B. D. Garware Research Centre Private Limited	Garware Hi-Tech Films Limited	31		
Seminary									(4.69)	(3.20)	38.22	-		Chief Financial Officer	Mr. Pradeep Mehta	Garware Hi-Tech Films Limited	32		
Foes Sarware Hi-Tech Films Limited Mr. Ramesh Pahlajrai Makhija Independent Director Receiving of services (Director Sitting - 1.15 - -									(4.40)	(4.31)	45.57	-		Company Secretary	Mr. Awaneesh Srivastava	Garware Hi-Tech Films Limited	33		
Fees									-	-	0.90	-		Independent Director	Mr. Vivekanand Heroor Kamath	Garware Hi-Tech Films Limited	34		
Fees) Garware Hi-Tech Films Limited Mr. Tushar Madhuvandas Parikh Independent Director Receiving of services (Director Sitting Fees) Baseline Hi-Tech Films Limited Mr. Nilesh Ramanlal Doshi Independent Director Receiving of services (Director Sitting Fees) Garware Hi-Tech Films Limited Mr. Nilesh Ramanlal Doshi Independent Director Receiving of services (Director Sitting Fees) Garware Hi-Tech Films Limited Mrs. Devanshi Hemant Nanavati Independent Director Receiving of services (Director Sitting Fees) Garware Hi-Tech Films Limited Mrs. Priti Pradeep Mehta Relative of Key Managerial Person Car Lease Payment and Insurance Reimbursement At Garware Hi-Tech Films Limited Mrs. Asmita Nikam Relative of Whole-Time Director Car Lease Payment and Insurance Reimbursement At Garware Hi-Tech Films Limited Mrs. Asmita Nikam Relative of Whole-Time Director Car Lease Payment and Insurance Reimbursement At Garware Hi-Tech Films Limited Mrs. Asmita Nikam Relative of Whole-Time Director Reimbursement At Garware Hi-Tech Films Limited Mrs. Asmita Nikam Relative of Whole-Time Director Reimbursement Relative of Whole-Time Director Reimbursement At Garware Hi-Tech Films Limited Mrs. Kanchan Joshi Relative of Whole-Time Director Relative of Whole-Time Director Car Lease Payment and Insurance At Garware Hi-Tech Films Limited Mrs. Kanchan Joshi Relative of Whole-Time Director Car Lease Payment and Insurance - 0.61 - (0.11)									-	-	1.15	-		Independent Director	Mr. Ramesh Pahlajrai Makhija	Garware Hi-Tech Films Limited	35		
Fees									-	-	1.55	-		Independent Director	Mr. Mahesh Chandra Agarwal	Garware Hi-Tech Films Limited	36		
Fees) Garware Hi-Tech Films Limited Mrs. Devanshi Hemant Nanavati Independent Director Receiving of services (Director Sitting Fees) Garware Hi-Tech Films Limited Mrs. Priti Pradeep Mehta Relative of Key Managerial Person Car Lease Payment and Insurance Reimbursement Remunaration - Short term employee benefits and Post employment benefits Garware Hi-Tech Films Limited Mrs. Asmita Nikam Relative of Whole-Time Director Car Lease Payment and Insurance Reimbursement Remunaration - Short term employee benefits and Post employment ben									-	-	1.20	-		Independent Director	Mr. Tushar Madhuvandas Parikh	Garware Hi-Tech Films Limited	37		
40 Garware Hi-Tech Films Limited Mrs. Priti Pradeep Mehta Relative of Key Managerial Person Car Lease Payment and Insurance Reimbursement Car Lease Payment and Insurance Car Lease Payment and Insurance Reimbursement Car Lease Payment and Insurance Car Lease Payment and Insu									-	-	1.10	-		Independent Director	Mr. Nilesh Ramanlal Doshi	Garware Hi-Tech Films Limited	38		
Reimbursement 41 Garware Hi-Tech Films Limited Mr. H. N. Nikam Whole Time Director Remunaration - Short term employee benefits and Post employment benefits 42 Garware Hi-Tech Films Limited Mrs. Asmita Nikam Relative of Whole-Time Director Car Lease Payment and Insurance Reimbursement 43 Garware Hi-Tech Films Limited Mr. Uday V. Joshi Whole Time Director Remunaration - Short term employee benefits and Post employment benefits 44 Garware Hi-Tech Films Limited Mrs. Kanchan Joshi Relative of Whole-Time Director Car Lease Payment and Insurance - 27.45 - (3.43) 45 Garware Hi-Tech Films Limited Mrs. Kanchan Joshi Relative of Whole-Time Director Car Lease Payment and Insurance - 0.61 - (0.11)										-	0.80	-	Fees)	Independent Director	Ms. Devanshi Hemant Nanavati	Garware Hi-Tech Films Limited	39		
benefits and Post employment benefits 42 Garware Hi-Tech Films Limited Mrs. Asmita Nikam Relative of Whole-Time Director Car Lease Payment and Insurance 6.00 0.16 (0.26) - 43 Garware Hi-Tech Films Limited Mr. Uday V. Joshi Whole Time Director Reimbursement Remunaration - Short term employee benefits and Post employment benefits 44 Garware Hi-Tech Films Limited Mrs. Kanchan Joshi Relative of Whole-Time Director Car Lease Payment and Insurance - 0.61 - (0.11)									(0.26)	(0.26)	1.80	6.00		Relative of Key Managerial Person	Mrs. Priti Pradeep Mehta	Garware Hi-Tech Films Limited	40		
Reimbursement As Garware Hi-Tech Films Limited Mr. Uday V. Joshi Whole Time Director Remunaration - Short term employee benefits and Post employment benefits 44 Garware Hi-Tech Films Limited Mrs. Kanchan Joshi Relative of Whole-Time Director Car Lease Payment and Insurance - 0.61 - (0.11)									-	(2.46)	2.34	-		Whole Time Director	Mr. H. N. Nikam	Garware Hi-Tech Films Limited	41		
43 Garware Hi-Tech Films Limited Mr. Uday V. Joshi Whole Time Director Remunaration - Short term employee benefits and Post employment benefits 44 Garware Hi-Tech Films Limited Mrs. Kanchan Joshi Relative of Whole-Time Director Car Lease Payment and Insurance - 0.61 - (0.11)									-	(0.26)	0.16	6.00		Relative of Whole-Time Director	Mrs. Asmita Nikam	Garware Hi-Tech Films Limited	42		
									(3.43)	-	27.45	-	Remunaration - Short term employee	Whole Time Director	Mr. Uday V. Joshi	Garware Hi-Tech Films Limited	43		
									(0.11)	-	0.61	-		Relative of Whole-Time Director	Mrs. Kanchan Joshi	Garware Hi-Tech Films Limited	44		
Total 22,787.67		\longrightarrow	$+\!-\!-\!\!\!-$	├							22 505 15			1			m		

^{*} Value of the related party transactions approved by the audit committee are on annualized basis for FY 2022-23.

** In the column opening and closing due balances to related parties, negative figures denotes amount payable and positive figure denotes amount receivable from the respective RPT.